



Date: 13.02.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Sub: Outcome of Board Meeting held on 13.02.2025

Dear Sir,

In continuation to the intimation made on 05.02.2025, we wish to inform you that Board of Directors in its meeting held today the 13th day of February, 2025 the board meeting commenced at 01:00 P.M. and concluded at 02.00 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter Ended 31.12.2024.
- The Limited Review Report on Un-Audited Financial Results by the Statutory Auditor.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Un-Audited Financial Results for the Quarter Ended 31.12.2024.
- II. The Limited Review Report on Un-Audited Financial Results by the Statutory Auditor.

This is for your information please.

Thanks & Regards,
For L W S KNITWEAR LIMITED

(Girish Kapoor)
(Managing Director)
(DIN: 01870917)

CIN- L55101PB1989PLC009315

Registered Office: G.T. ROAD (W), LUDHIANA-141008 (INDIA)

Phone: +91-98778-15974, Email: info@lwsknitwear.com, lwsknitwear@gmail.com

Website: www.lwsknitwear.com

LWS KNITWEAR LIMITED

Registered Office: G.T. ROAD (WEST), LUDHIANA

Website: www.lwsknitwear.com

CIN: L55101PB1989PLC009315

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2024

Sr. No.	Particulars	Quarter Ended			Year to date 9 months ended		Previous Year ended
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	
I	Revenue from operations			1,728.30	5,935.46	4,065.44	7,513.45
II	Other income	1,637.61	2,559.46				
III	Total Revenue (I + II)	1,637.61	2,559.46	1,728.30	5,935.46	4,065.44	7,513.45
IV	Expenses:						
	Cost of materials consumed						
	Purchases of Stock-in-Trade						
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	1,724.00	2,067.32	1,744.05	5,905.21	4,781.71	7,759.63
	Employee benefits expense	(229.11)	392.28	(79.63)	(300.29)	(871.16)	(614.37)
	Finance costs	7.75	4.58	3.63	16.01	10.74	14.10
	Depreciation and amortization expense	26.86	42.24	32.63	98.15	86.37	117.34
	Other expenses	2.19	2.21	1.92	6.57	6.88	9.23
	Total expenses (IV)	8.80	5.23	12.62	24.45	23.46	31.58
V	Profit before exceptional and extraordinary items and tax (III - IV)	1,540.49	2,513.86	1,715.22	5,750.10	4,038.00	7,317.51
VI	Exceptional items	97.12	45.60	13.08	185.36	27.45	195.96
VII	Profit before extraordinary items and tax (V - VI)						
VIII	Extraordinary items	97.12	45.60	13.08	185.36	27.45	195.96
IX	Profit before tax (VII- VIII)						
X	Tax expense:	97.12	45.60	13.08	185.36	27.45	195.96
	(1) Current tax						
	(2) Deferred tax	23.57	13.43	2.94	47.47	7.55	55.63
	Net Tax Expense (X)	(13.06)	11.69	3.67	(1.53)	0.94	0.38
XI	Profit (Loss) for the period from continuing operations (IX-X)	10.51	25.12	6.61	45.94	8.49	56.01
XII	Profit/(loss) from discontinuing operations	86.61	20.48	6.47	139.42	18.96	139.95
XIII	Tax expense of discontinuing operations						
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						
XV	Profit (Loss) for the period (XI + XIV)	86.61	20.48	6.47	139.42	18.96	139.95
XVI	Other Comprehensive Income						
	A.						
	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B.						
	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total (XVI)						
XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]	86.61	20.48	6.47	139.42	18.96	139.95
XVIII	Paid-up equity share capital	505.84	505.84	505.84	505.84	505.84	505.84
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	843.53	765.55	588.91	843.53	588.91	712.74
XXI	Earnings per equity share (for continuing operation):						
	(1) Basic	1.71	0.40	0.13	2.76	0.37	2.77
	(2) Diluted	1.71	0.40	0.13	2.76	0.37	2.77
XXII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):						
	(1) Basic	1.71	0.40	0.13	2.76	0.37	2.77
	(2) Diluted	1.71	0.40	0.13	2.76	0.37	2.77

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.02.2025
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees
- There is only one Segment, namely, yams, knitted cloth and garments, which is the primary reportable segment
- The previous period figures have been regrouped, rearranged wherever considered necessary

(Ginsh Kapoor)
Managing Director
DIN: 01870917



Place: Ludhiana
Date: 13-02-2025



LIMITED REVIEW REPORT

The Board of Directors,
L W S KNITWEAR LIMITED
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of **L W S Knitwear Limited** (the Company) for the quarter ended 31st December, 2024 and year to date results from April 1, 2024 to December 31, 2024 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated : 13.02.2025
UDIN : 25096109BMIBQR2117

for **PARMOD G. GUPTA & ASSO.**
CHARTERED ACCOUNTANTS



Parmod Gupta
(PARMOD GUPTA)
PARTNER
M.NO.096109
Firm's Reg. No. 018870N

Date: 13.02.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are **no deviation(s) or variation(s)** in respect of the utilization of the proceeds of the **Rights Issue ("RI")** of the Company during the Third quarter ended December 31, 2024, as mentioned in the object clause of the Prospectus dated November 30, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 13th February 2025.

For L W S KNITWEAR LIMITED

For LWS Knitwear Ltd


Director/Auth. Sign.

(Girish Kapoor)
Managing Director
(DIN: 01870917)

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of entity	L W S KNITWEAR LIMITED
Mode of Fund Raising	Right Issue
Date of Raising Fund	(December, 31, 2024) (Date of Allotment)
Amount Raised	Right Issue of ₹17.23 Crore
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The funds have not been used till 31.12.2024. There is no question of deviation/variation/utilization as the allotment date was 31.12.2024.
Comments of the auditors, if any	-

Set forth below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	#Modified Allocation, if any (Note1)	Funds Utilised (₹ in Lakhs)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
To meet Working Capital Requirements	-	200.00	200.00	-	-	
Repayment of Loans	-	971.48	971.48	-	-	
Funding Expenditure for General Corporate Purposes	-	408.49	401.74	-	-	
Share Issue Expenses	-	150.00	150.00	-	-	
Total	-	1729.97	1723.22	-	-	

Note 1: # Modified Allocation with respect to under subscription of Right Issue.

For LWS Knitwear Ltd


Director/Auth. Sign.